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Amphenol 3Q26 Sales Up +37% Organically
Bookings Up +99%

For the third quarter of 2026, Amphenol Corporation's sales totaled $10,229.7 million, marking a +65% increase in U.S. dollars and in local currencies, and a +37% increase organically, compared to the third quarter of 2025. Sequentially, sales were up +17% in U.S. dollars and in local currencies, and up +16% organically.

The company's orders for the second quarter amounted to a record $12.17 billion, up +99% compared to the third quarter of 2025, and up +13% sequentially. The book-to-bill ratio was a "very strong" 1.19 to 1.

Net income in the second quarter of 2026 was $2,054.7 million compared to $1,225.1 million a year ago, an increase of 63.7%.

Performance by market sector can be seen in the following table.

Market	% of Total Sales in Quarter	3Q26 YOY	3Q26 Sequential	3Q26 Organically
Automotive	10%	13%	12%	9%
Military	8%	42%	12%	30%
Commercial Aerospace	3%	23%	9%	22%
Communication Network*	8%	25%	-13%	-28%
IT/Data	48%	117%	30%	77%
Industrial	18%	60%	7%	25%
Mobile Devices	5%	31%	32%	29%
	100%	**65%**	**17%**	**37%**

* Combination of Previously Referred to Mobile Networks and Broadband Markets

Along with detailed market information, it was also noted that Amphenol was "very pleased that this quarter we announced four acquisitions, one of which closed in the quarter and three of which we signed definitive agreements for and expect to close between now and the end of the first quarter. First, we closed on the acquisition of Empire Electronics at the beginning of September, with 2026 full year revenue expected to reach approximately $320 million. Empire is a leading manufacturer of complex interconnect assemblies for the automotive market, with a particular focus on automotive lighting applications. The company is headquartered in Michigan with approximately 4,800 employees worldwide. This company is included in our interconnect and sensor systems segment."

The three acquisitions for which definite agreements have been signed include AdvancedPCB, a U.S. based manufacturer of high-technology printed circuit boards for the defense and industrial markets, Dexgreen, an

Irish based provider of fiber optic connectivity, and Humanetics Sensors, a leading provider of precision force sensors, specialty fiber optic sensing products, and micro machining solutions for the commercial air, defense, and industrial markets." He concluded the conversation on acquisitions by stating, "I just have to say our team was very busy this quarter, but we remain confident that our acquisition program will continue to create great value for the company. Our ability to identify and execute acquisitions, and then very importantly, to successfully bring these new companies into Amphenol remains a core competitive advantage for the company."

Outlook for 4Q2026

In reference to 4Q2026 performance, Norwitt stated, "Turning to our outlook, and obviously assuming the continuation of current market conditions as well as constant exchange rates, for the fourth quarter, we expect sales in the range of $10.3 billion-$10.5 billion, and adjusted diluted EPS in the range of $0.81-$0.83. This would represent a year-over-year sales increase of 60%-63% and an adjusted diluted EPS increase of 65%-69% compared to prior year quarter. I would just note that this guidance does not reflect any acquisitions that have not yet closed."

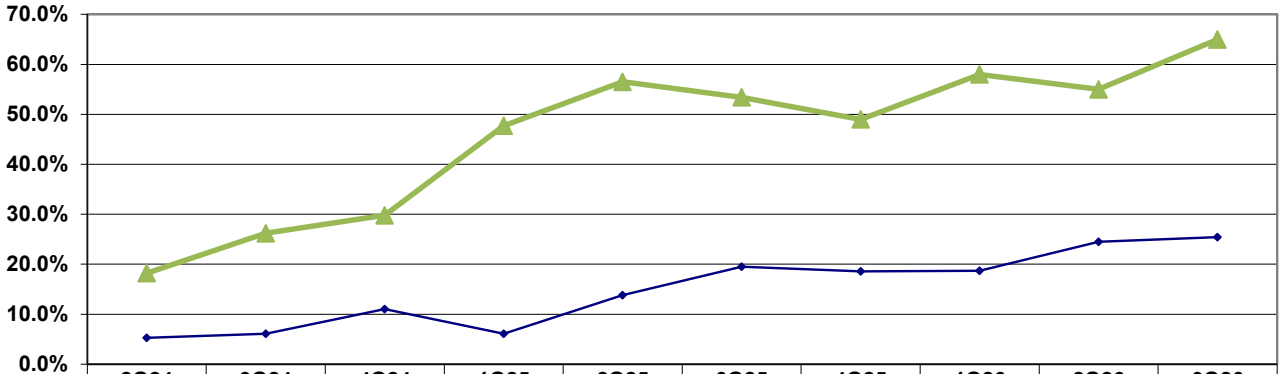
It was also noted by Norwitt that "Our fourth quarter guidance represents also an expectation for full-year sales of $36.9 billion - $37.1 billion and full-year adjusted diluted EPS of $2.82-$2.84. This outlook represents a full-year sales increase of approximately 60% and an adjusted EPS increase of approximately 70%."

Bishop & Associates' Comments

As seen in the table on the previous page, year-over-year, Amphenol had positive third-quarter sales in all markets, with the greatest year-over-year growth in IT/Data at a very strong 117%. It has been indicated that "they now expect CommScope sales in the IT datacom market to more than double for the full year 2026". According to Norwitt, "The revolution in AI has created a unique opportunity for Amphenol, given our leading high-speed fiber optic and power interconnect solutions. All these high-technology products are critical components in our customers' next-generation systems. This creates a continued long-term growth opportunity for our company."

The following graph plots Amphenol's sales performance versus the connector industry by quarter from 2Q24 (year-over-year percentage change).

Amphenol versus Industry



	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Industry	5.3%	6.1%	11.0%	6.1%	13.8%	19.5%	18.6%	18.7%	24.5%	25.4%
Amphenol	18.2%	26.2%	29.8%	47.7%	56.5%	53.4%	49.0%	58.0%	55.0%	65.0%