The Bishop Report NEWS BRIEF
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News Brief No. 39-26
November 9, 2026

HUBER+SUHNER
Sales Grow 11.3% in CHF and 40.0% in US Dollars in the First Nine Months of 2026 When Compared to the First Nine Months of 2025

For the first nine months of 2026, HUBER+SUHNER sales grew +11.3% in Swiss Francs and +40.0% in US dollars, when compared to the first nine months of 2025. For the same period, bookings decreased slightly, declining -0.8% when measured in Swiss Francs, while growing +24.7% when measured in US dollars.

Market segment performance for the first nine months of 2025 and 2026 can be seen in the following tables.

HUBER+SUHNER
First Nine Months 2025 vs First Nine Months 2026
Results in CHF and US Dollars

	Through 3Q 2025	Through 3Q 2026	Percent Change
Order Intake			
Industry Segment	258.0	373.3	44.7%
Communications Segment	356.5	209.0	-41.4%
Transportation Segment	204.2	229.7	12.5%
Total	**818.7**	**811.9**	**-0.8%**
Net Sales			
Industry Segment	239.6	313.9	31.0%
Communications Segment	218.0	208.9	-4.2%
Transportation Segment	201.8	211.3	4.7%
Total	**659.4**	**734.1**	**11.3%**

CHF millions

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	Through 3Q 2025	Through 3Q 2026	Percent Change
Order Intake			
Industry Segment	258.0	469.3	81.9%
Communications Segment	356.5	262.8	-26.3%
Transportation Segment	204.2	288.8	41.4%
Total	**818.7**	**1020.9**	**24.7%**
Net Sales			
Industry Segment	239.6	394.7	64.7%
Communications Segment	218.0	262.6	20.5%
Transportation Segment	201.8	265.7	31.6%
Total	**659.4**	**923.0**	**40.0%**

$ millions

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According to HUBER+SUHNER, “Thanks to the strength of the Industry segment and increased momentum in the Transportation segment, HUBER+SUHNER recorded an overall positive business performance in the first nine months of 2026. Order intake amounted to CHF 811.9 million, in line with the strong prior-year period. Net sales rose by 11.3% to CHF 734.1 million. The newly acquired Ingun business unit contributed to the respective figures for one month. Adjusted for currency, copper price and portfolio effects, the Group’s net sales growth stood at 10.6%. The book-to-bill rate was 1.11 at the end of September.”

HUBER+SUHNER also commented on individual segments, stating "the Industry segment continued its strong performance". "Except for High Power Charging, all subsegments contributed to growth. The Aerospace & Defense growth initiative and the Test & Measurement subsegment showed particularly strong momentum. Since 1 September 2026, the latter also includes the results of the Ingun business unit. The book-to-bill rate in the Industry segment stood at 1.19.

"The Communication segment posted order intake of CHF 209.0 million, representing a decrease of 41.4% compared with the prior-year figure, which included major orders for Optical Circuit Switches (OCS) in the Data Center growth initiative. The other subsegments recorded lower business volumes compared to the prior-year period. The book-to-bill rate in the Communication segment was at 1.00".

With order intake up +12.5% over the prior year, the Transportation segment was "driven by growth in the Automotive subsegment", and in "particular good momentum in the Electric Vehicle growth initiative". "The Rail Communications growth initiative within the Railway subsegment also contributed positively. The book-to-bill rate in the Transportation segment stood at 1.09."

Outlook

According to HUBER+SUHNER, “For 2026, HUBER+SUHNER continues to aim for organic sales growth of at least 10%. The company still expects to reach an EBIT margin between 10.5% and 12.0%, corresponding to the upper half of the medium-term target range of 9–12%.

Bishop & Associates’ Comments

In line with the performance of other key connector manufacturers, HUBER+SUHNER experienced strong growth in the first nine months of 2026. As pointed out, growth was strong in the industrial segment, particularly in the aerospace & defense growth subsegments, and the test & measurement subsegments. Within the transportation segment, growth in the rail subsegment was good, as was growth in the electric vehicle subsegment. Growth in the electric vehicle subsegment was surprising considering Bishop is showing the automotive segment to be the only market sector in 2026 exhibiting single-digit growth. We look forward to reading HUBER+SUHNER’s full-year report in January.